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# PRESS RELEASE

For Immediate Release



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## OVERWATCH SYSTEMS AND TRANSWESTERN ANNOUNCE GROUNDBREAKING OF NEW FACILITY IN SOUTHWEST AUSTIN

(August 15, 2006 – AUSTIN, TX) – Overwatch Systems, a leader in intelligence analysis software for the warfighter, first responder, and counter terrorism analysis, today announced plans to develop a 164,000 square foot office facility in Southwest Austin. The announcement coincided with a groundbreaking ceremony at the construction site. Transwestern Commercial Services, one of the largest privately held, full-service commercial real estate firms in the U.S., is developing the project.

The four-story office building will be located on a 48.32 acre site, adjacent to the Travis Oaks Office Park on Southwest Parkway. It will have a Hill Country appearance, finished in Texas Limestone with reflective glass. Overwatch Systems will occupy the entire building and has the option to expand into an additional building that Transwestern will construct on the site as well. “We are pleased to be building Overwatch Systems’ corporate facility and are looking forward to working with them on the expansion project in the future,” says Ty Puckett, Executive Vice President of Development for Transwestern.

According to Jim Wade, President of Overwatch Systems, Ltd., the move to the new and larger facility reflects the substantial growth that Overwatch has experienced in recent years. “The new facility represents a continuing commitment to the warfighter who protects our freedom,” says Wade. Previously scattered among three different facilities, Overwatch Systems Tactical Operations is consolidating its workforce in one location on Southwest Parkway. Randy Averitte, Executive Vice President notes, “The flow of information will greatly increase once we’re all under one roof. It will enable us to be at the forefront of software development and will continue to propel the company forward.” Overwatch Human Resources Director, Judy Frank commented, “As a software development company, our employees are our most important resource. We have a highly professional work force who has

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worked hard to get us to this point. This new facility gives us the opportunity to unite as a company to build on our past success and to take us to the next level.”

Texas Secretary of State, Roger Williams, was the keynote speaker at the groundbreaking ceremony and stated, "Overwatch Systems understands why economic development in our state is so important — because it is essential for a strong future for Texas. The new facility in Austin will provide current employees with new opportunities and demonstrates a commitment to bringing larger contracts and increased revenue to the city of Austin in the future."

Overwatch Systems' office building will house state-of-the-art research and development, testing, and training rooms, along with more than 300 high caliber employees experienced in the software development of intelligence analysis tools. These tools which can be customized to operate within a software framework, can assist Homeland Security and the U. S. Dept. of Defense in America's preparedness against terrorism and critical infrastructure threats in "real-time".

Overwatch Systems invests in developing "Best-Of-Breed" software or acquiring State-Of-The-Art technology that supports multi-source intelligence analysis and is a responsive organization working within the acquisition process to field accredited systems and execute critical contracts as both a prime and a sub-contractor. Overwatch Systems Ltd., with CMMI® Level 3 rating, AS9100, ISO9001-2000 certifications, is fully qualified to assume additional prime roles.

#### **About Overwatch Tactical Operations**

Overwatch Systems Tactical Operations is dedicated to the analysis, design, development, and support of complex intelligence, information, and communications systems. Overwatch Systems Tactical Operations is a leader in hardware and software C4ISR systems that use industry standards to provide intelligence products that are light-weight, portable, scalable, and interoperable.

Overwatch Systems Tactical Operations has experience in program management, systems analysis, domains, and hardware/software systems engineering. command, control, communications, and intelligence (C3I) systems, object-based C2 visualization, course of action development, knowledge-based discovery, data mining and intelligent searches, knowledge representation, software agent development, multi-band antenna product design, digital communications switching, remote radio control hardware, and Unix to Windows NT/Windows 2000 application transition. With CMMI® Level 3 rating, AS9100, ISO9001-2000 certifications, Overwatch Systems current users include U.S. Department of Defense, Homeland Security and commercial organizations around the world. Overwatch Systems Tactical Operations is committed to the Warfighter!

For more information about Overwatch Systems Tactical Operations and the Intel Systems product family line or a demonstration of our products, contact business development at 512-329-6661 or visit the company web site at [tactical.overwatch.com](http://tactical.overwatch.com).

#### **About Overwatch Systems**

Headquartered in Morristown, N.J., Overwatch Systems provides a suite of integrated software tools that enable analysts to generate relevant, actionable intelligence faster and more effectively for the warfighter, first responder and policy maker. Overwatch Systems is investing to provide analysis tools that enable interoperability among the member organizations of the intelligence community. For more information, visit [www.overwatch.com](http://www.overwatch.com).

#### **About Transwestern Commercial Services**

Transwestern Commercial Services specializes in agency leasing, property and facility management, tenant advisory, corporate advisory, investment and finance, healthcare advisory, development and research for a broad range of property types including office, industrial, retail and multi-family. The firm oversees the leasing and management of over 740 properties representing more than 118 million square feet and, over the past two years, has leased in excess of 50 million square feet and has represented clients in \$8 billion of investment sales and financing. In addition to numerous consulting and construction management assignments, Transwestern has developed over 50 projects totaling more than 10 million square feet over the past six years. For more information on Transwestern, please visit [www.transwestern.net](http://www.transwestern.net).

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